

FIELD OF INTEREST FUNDS

Focused Giving. Lasting Impact.

A **Field of Interest Fund** serves donors who wish to rely on the expertise of the Community Foundation to determine the most effective use of their fund to address problems in a particular area of interest, such as education, childcare, environment, or the arts. Donors can create a separate field-of-interest fund or support one which already exists. The Community Foundation does not create separate committees for field-of-interest funds. Grant recipients are determined by the Community Foundation's existing committees and according to the criteria set forth in the fund agreement.

Benefits of Opening a Field of Interest Fund at the Duluth Superior Area Community Foundation:

- Targeted Impact - Support causes you care about, such as education, the arts, the environment, or community development.
- Enduring Legacy - Ensure long-term support for your chosen field of interest, even as specific needs evolve.
- Expert Grantmaking - Rely on the Foundation's knowledge of regional needs to distribute funds effectively.
- Flexible Giving Options - Contribute through cash, securities, real estate, or other assets.
- Professional Investment Management - Benefit from responsible, strategic fund growth overseen by experienced professionals.
- Administrative Ease - The Foundation handles grant administration, compliance, and reporting.
- Tax Advantages - Receive immediate tax benefits while making a lasting charitable impact.
- Community Collaboration - Leverage the Foundation's partnerships to amplify the effectiveness of your giving.
- Honor a Loved One - Establish a fund in someone's name to support their passion in perpetuity.
- Donor Recognition - Choose to be publicly acknowledged or remain anonymous, based on your preference.

Transparent Fees - A fee of 1.75% of principal at market ensures professional management and impactful grantmaking.

The minimum contribution to establish a Field of Interest Fund at the Duluth Superior Area Community Foundation is as follows:

- **\$100,000** if the Community Foundation is responsible for selecting grant recipients.
- **\$500,000** if the fund will support a competitive grant application process.

For more details or to open a Field of Interest Fund, please contact:

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Consult with financial and legal advisors for personalized guidance regarding tax implications and charitable giving strategies based on individual circumstances.