

# DULUTH SUPERIOR AREA COMMUNITY FOUNDATION

## DONOR ADVISED FUNDS

A **Donor Advised Fund** (DAF) is a powerful philanthropic tool that enables individuals, families, and organizations to manage charitable giving effectively. It offers numerous benefits and a strategic approach to charitable contributions.

### *Benefits of Opening a Donor Advised Fund at the Duluth Superior Area Community Foundation:*

1. **Tax Efficiency:** Donations to a DAF are tax-deductible, providing immediate tax benefits while allowing flexibility in distributing funds to charitable causes over time. The contributed assets grow tax-free, maximizing the impact of your giving.
2. **Simplified Giving:** Consolidate all charitable giving into one fund, reducing administrative burdens. A DAF streamlines the donation process, enabling donors to contribute various assets (cash, stocks, real estate) and recommend grants to multiple charities without the need for individual transactions.
3. **Anonymity and Privacy:** Donors can choose to remain anonymous if desired, allowing them to support causes without public recognition. Community foundations respect the privacy of donors and manage the administrative aspects of charitable giving, ensuring confidentiality.
4. **Expertise and Support:** Community foundations provide personalized service and expertise in philanthropy. Staff can offer insights into local community needs, identify impactful nonprofits, and assist in creating a strategic giving plan tailored to your charitable goals.
5. **Legacy and Family Involvement:** DAFs offer a meaningful way to involve family members in charitable activities. Establishing a legacy of giving becomes more accessible by engaging multiple generations in philanthropy through a single fund.
6. **Community Impact:** By contributing to a DAF at the Community Foundation, donors contribute to the betterment of our region by supporting diverse causes within the community, addressing various needs and fostering positive change.

Donors receive annual statements about the fund's investment performance and current value. The minimum amount required to establish a Donor Advised Fund is \$25,000.

**Donor Advised Fund Fees:** 1.75% of principal at market

Opening a Donor Advised Fund with the Duluth Superior Area Community Foundation provides a structured, efficient, and impactful approach to philanthropy. It empowers donors to support causes they care about while enjoying tax advantages, expert guidance, and the satisfaction of making a lasting difference in their community.

For more details or to open a Donor Advised Fund, please contact:

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*Consult with financial and legal advisors for personalized guidance regarding tax implications and charitable giving strategies based on individual circumstances.*