

Legacy Giving

Leave a legacy that lasts forever through the Duluth Superior Area Community Foundation! Giving through estate planning includes:

- **Bequests** allow donors to control their assets during their lifetimes while supporting the community for generations to come. A bequest can be a specific dollar amount, a percent of assets, or the remainder of assets after other bequests have been exhausted. The foundation can help with drafting language.
- **Charitable remainder trusts** provide a steady income for life, offer an immediate tax deduction, and leave a legacy of community support.
- **Charitable lead trusts** enable donors to make significant charitable contributions today and to transfer the remainder to beneficiaries later.
- **Retirement plans**, including IRA's and other qualified plans, can offer tax advantages as donations.

Sample Language:

Bequests

The _____ Fund held at Duluth Superior Area Community Foundation (the "Foundation"), I give, devise, and bequeath the sum of _____ Dollars (or all or a stated percentage of the remainder), to be administered by the Foundation in accordance with the Fund Agreement(s) or Memoranda signed by me and held by the Foundation in its records.

Trusts

The _____ Fund held at Duluth Superior Area Community Foundation (the "Foundation"), the trustee shall distribute the sum of _____ Dollars (or all or a stated percentage of net income or principal) to be administered by the Foundation in accordance with the Fund Agreement(s) or Memoranda signed by me and held by the Foundation in its records.

Beneficiary Designations

The _____ Fund held at Duluth Superior Area Community Foundation (the "Foundation"), I hereby designate _____ percent of the value of my account upon my death to be administered by the Foundation in accordance with the Fund Agreement(s) or Memoranda signed by me and held by the Foundation in its records.

FOR ADDITIONAL INFORMATION OR ASSISTANCE, PLEASE CONTACT

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This document was created for informational purposes only and should not be viewed as tax advice or legal opinion. The Duluth Superior Area Community Foundation strongly encourages those individuals interested in including the Community Foundation in their estate plans to discuss this provision with qualified legal and financial advisors.