

Legacy Giving

Unlocking a Lasting Impact for Generations

Benefits of Legacy Giving

Enduring Impact: Legacy giving ensures that your support extends beyond your lifetime, leaving a lasting impact on the community you care about.

Community Building: By contributing to the Duluth Superior Area Community Foundation, you become part of a collective effort to address local challenges and build a stronger, more resilient community.

Tailored Philanthropy: Legacy gifts allow you to align your values and passions with long-term community initiatives, creating a personalized and meaningful philanthropic legacy.

Perpetual Giving: Your contribution becomes a perpetual source of support, providing ongoing resources for charitable projects, grants, and programs that make a difference.

Tax Advantages: Legacy giving often comes with tax benefits, providing financial incentives that can enhance the overall impact of your charitable contributions.

How a Bequest Works: A Simple Path to Leaving a Lasting Legacy

Definition: A bequest is a gift made through your will or living trust, specifying a portion of your estate to be donated to any fund at the Duluth Superior Area Community Foundation after your passing.

Flexibility: Bequests offer flexibility, allowing you to designate a specific amount, percentage of your estate, or even residual assets to support the causes you care about.

Types of Bequests:

- **Specific Bequest:** Designate a specific dollar amount or particular asset.
- **Percentage Bequest:** Allocate a percentage of your estate.
- **Residual Bequest:** Contribute the remainder of your estate after other bequests and expenses are fulfilled.

Legal Counsel: Consult with legal professionals to ensure your will accurately reflects your wishes and complies with legal requirements. Also, it is advisable to inform Duluth Superior Area Community Foundation of your intention, allowing for open communication and ensuring that your wishes are understood and honored.

Recognition: Consider whether you would like your bequest to be recognized publicly. Many donors find joy in inspiring others to follow their philanthropic example.

Review Regularly: Periodically review and update your will to ensure that it aligns with your current wishes and circumstances.

By choosing legacy giving and understanding how a bequest works, you play a pivotal role in shaping the future of your community. Your enduring generosity will contribute to positive change for generations to come!

FOR ADDITIONAL INFORMATION OR ASSISTANCE, PLEASE CONTACT

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This document was created for informational purposes only and should not be viewed as tax advice or legal opinion. The Duluth Superior Area Community Foundation strongly encourages those individuals interested in including the Community Foundation in their estate plans to discuss this provision with qualified legal and financial advisors.