Support the Two Harbors Area Fund

The Two Harbors Area Fund (THAF) is a collection of endowed funds dedicated to enhancing the quality of life in Two Harbors and surrounding areas. Gifts are pooled together to generate earnings which in turn provide grants to nonprofits and public entities in the region.

Gift Options

The THAF accepts and encourages all types of giving, but the easiest way is through a cash gift to the Two Harbors Area Fund. Gifts of stock or land are also accepted. Further examples include bequests, charitable trusts, IRA rollovers or life insurance. Such gifts often provide advantageous tax benefits for the donor.

DONATIONS CAN BE GIVEN AT:

Donations are accepted through phone, web, and USPS
218-343-3305
1330 Hwy 61
Two Harbors, MN 55616
TwoHarborsAreaFund.com

Create a Customized Fund

• Field of Interest Funds - support a specific area of interest such as the arts, education, youth or historic preservation.
• Designated Funds - support one or more organizations to receive income from the fund in perpetuity.
• Scholarship Funds - support students in pursuit of an education. The donor can set criteria for who's eligible.
• Donor Advised Funds - provide donors with opportunities to make grant recommendations.
• Acorn Funds - allow anyone to make a difference...a little at a time. The fund is created through contributions over an extended period of time.

For More Information

Scott Seagren, Chair
Two Harbors Area Fund
889 Bet-Air Drive, Two Harbors, MN 55616
218-343-3305
tykett@lake.net
www.twoharborsareafund.com

Holly Sampson, President
Duluth Superior Area Community Foundation
222 East Superior Street, Ste 302, Duluth, MN 55802
218-726-0232
info@dlsaicomunityfoundation.com
www.dlsaicomunityfoundation.com

Mission

The Two Harbors Area Fund is entrusted to the responsibility to enhance the quality of life for the residents of Two Harbors and the surrounding areas.

Through its committee of community leaders, the Fund:
• serves as a resource and catalyst for giving;
• attracts and manages a growing endowment for our area’s future;
• provides a flexible vehicle and quality service for donors with varied philanthropic interests; and
• identifies and effectively responds to emerging strategic grant making.

Report from the Chair

For the Two Harbors Area Fund, 2014 was a year filled with inspiration and momentum. Looking back, we could not be more proud of our community and all of our donors. With the year’s many highlights, how could we not be charged up?

In 2014, the THAF Advisory Board worked diligently pursuing our $1 million goal. The Fund’s endowment increased by more than $33,000 in gifts. The year 2014 also marked the start of special challenge matches from Sonju Motors and Mark Johnson. Thanks to their generosity, every $1 you give will be matched with $2 additional dollars – getting us to our goal three times as fast!

2015 NEWS FLASH – As of this report’s printing date, the THAF is quickly approaching our $1M goal. If we count all possible matches and pledges, the fund is just $21,000 short of this long sought goal. Think of how much we can give back with $1 million in endowment. Maybe you’ll be the person to put us ‘over the top’!

For more than 15 years the THAF has invested in our community. In 2014 we provided grants of more than $41,000 to support community projects such as the Lake Superior School District Preschool Scholarship, Lakeview Memorial Hospital Pediatric Therapy, Two Harbors Community Radio & Northshore Area Partners. With these grants we are enhancing the quality of life that we enjoy today will continue, grow and prosper.

We are also thrilled to be a partner in the creation of the Two Harbors Trail System. This trail system will help residents and families enjoy the outdoors and to help increase tourism. Tourism will cause our local businesses to flourish and our community to grow, in part, making Two Harbors a better place to live, work and raise a family.

Since the creation of the Two Harbors Area Fund in 1996, we have given more than a quarter million dollars back to the community.

Scott Seagren, 2015 Chair
Two Harbors Area Fund

Applying for Grant Funding

Public agencies or 501(c)(3) charitable organizations located in or serving the Two Harbors community - defined as the Two Harbors High School district - are welcome to apply. THAF grants meet needs in the following five areas: Arts, Civic Projects, Education, Environment or Human Services. The annual deadline is March 1st. See complete Guidelines on our website.

For information about grants, please visit the Two Harbors Area Fund website at www.twoharborsareafund.com or call the Two Harbors Area Fund at 218-343-3305.

Advisory Board Members

(Those who served during all or part of 2014)

Scott Seagren, present Chair
Sonju Motors, Inc
Bob Larson, past Chair
Retired
Gordy Anderson
Two Harbors Chamber of Commerce
Drew Christensen
Student, Two Harbors High School
Russell H. Conrow
Attorney at Law
Kaitlin Ferrari
Student, Two Harbors High School
Barbara H. Hamilton
Louisiana Pacific Corp.
Jennifer Hansen
The Lake Bank
Janelle Jones
Two Harbors Chamber of Commerce
Steve McLachlan
The Lake Bank
Bob Olund
The Electric Shop True Value
Randy Willert
Two Harbors Federal Credit Union

Cover photo courtesy of Laurie Kraegel Photography
Established Funds
Two Harbors Area Fund enhances the quality of life of Two Harbors area residents by providing grants to area nonprofits and public entities. 1998 Field of Interest
The following funds, under the umbrella of the THAF, address the changing needs of the region.

- Lyle and Trish Northey Family Fund
- Two Harbors Area Operating Fund - supports the activities of the THAF
- LaBounty Family Fund provides assistance to projects which promote economic development in the region.
- Superior Shores Resort Scholarship Fund provides assistance to ISD#381 students pursuing a career in hospitality.

Grants Awarded in 2014

Two Harbors Area Fund

- Arts on Superior—$2,000 to host a series of Friday performances in Thomas Owen Park.
- City of Two Harbors—$6,077 to purchase a tent to protect the new mobile community stage.
- City of Two Harbors—$1,000 to support the 2014 Two Harbors Heritage Days Celebration.
- Community Partners—$2,000 to enhance the Healthy Eating for Seniors program.
- Just Kids Dental—$1,234 to support dental health among low income youth in the region.
- Lake Superior Railroad Museum—$2,369 to improve museum access for those with disabilities.
- Lake Superior School District—$1,500 to provide preschool scholarships to low income families.
- Lakeview Memorial Hospital—$3,000 to fund therapy & rehabilitation efforts in the hospital’s pediatric unit.
- North Shore Collaborative—$500 to support LOTS (Learning Opportunities Through Stories).
- North Shore Players—$500 to bring a theater program, providing children with a week-long theatrical experience, to the area.
- Northshore Area Partners—$1,000 to build collaboration into the 2015 dinner theater program.
- Two Harbors Winter Frolic—$1,000 to grow and promote this community event.

LaBounty Family Fund

- City of Two Harbors—$10,000 for the Fixed Base Operator Hangar Project.
- Voyageur Snowmobile Club—$4885 for their Remote Radio/Speaker Project.

2014 DONORS

American Legion Post 109
Bennie & Gordy Anderson
Jon & Deborah Anderson
Anonymous Gift
Ina Backman
John & Sue Battie
Jan Hasselberg
Allan & Roberta Brandt
Ms. Jessica Carlson
Curt & Christine Cavil
Cooperative Light & Power
Kyle Costley & Jennifer Miller
Gene & Ruth Cotton
John & Sarah Cron
Dean T. & Pamela J. Croft
John & Sarah Cron
Daniel & Kirsten Cruckshank
Larry & Lisa Cumpston
Mark Danielson
& Theresa Smith
Eva Downs
Walter Egeld
Marie Eide
The Electric Shop Inc.
Cathy Erickson
Paul R. & Irene D. Erickson
David & Kathy Falk
Great Lakes Candy Kitchen
Drs. Lucy Grind & Michael Overend
Gary & Barbara Hamilton
David Hammer & Maki Habuka
Al & Sally Hansen
Heck of the North
Deel Hoffman
Jim & Nancy Holmgren
Ms. Janis Hooy
Jerry & Sandie Hostetter
J.J. & Kelly Hribal
Paul Jensen
Ann Jackson
Janette Jacoby
Pete & Mary Jernimunus
Adler & Phyllis Johnson
Wallace & Ellen Johnson
Brad & Janelle Jones
Lori Keeler
Carl & Laurie Kerschel
Jason & Jacqi Kuestel
The Lake Bank
Bob & Doris Larkin
Mitt & Sharon Larson
Mr. & Mrs. Daniel M. Larson
Stacy Lavrives & Mary Tennis
Ross & Diane LeRoy
Helen & Bob Mairs
Michael & Kay McCarthy
Seth & Carriane McDonald
Eilene Melby-Moen
Warren F. Miller
Morrin Moen
Mary Murphy
Karin Norlen
Lyle & Trish Northey
Susan & Bob Olson
Nancy & Rich Ojard
Helen Olsvik
Don & Carlene Omvettd
Mr. & Mrs. William Rabbo
Thomas & Catherine Rowden
David & Jo-Ann Rossetter
Barbara & Joe Russell
Kenneth A. Sandvik
Chris N. Saur
Larry & Colleen Saur
Margaret Seely
Tim & Julie Strom
Ronald M. Svee
Jade Swanson
Two Harbors
Federal Credit Union
Two Harbors Area Fund
Matching Account
Elwood & Carol Youngberg
Ann Zasterra

Financial Status

Public Support and Revenue

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<th>2014</th>
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Donated Services

$0

Interest & dividends

$20,768

Net realized & unrealized gains

$19,426

Refunds of Grants

$0

Miscellaneous

$0

Total Public Support and Revenue

$89,027

Grants, Fees & Operating Expenses

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Grants & Scholarships

$3,189

Investment management fees

$2,643

Miscellaneous

$0

Functional Expenses

Program Services

$1,408

Fund raising

$939

Public Education

$12,485

Management and general

$4

Total Functional Expenses

$14,729

Total Grants, Fees, & Operating Expenses

$56,807

Net Assets, Beginning of Year

$89,165

Net Assets, End of Year

$920,105