Previously Established Funds

The Two Harbors Area Fund enhances the quality of life of Two Harbors area residents by providing grants to area nonprofits & public entities. Additional funds, under the umbrella of the THAF, address the changing needs of the region.

- Lyle & Trish Northey Family Fund
- The Lake Bank Fund
- Wallace & Ellen Johnson Family Fund
- Two Harbors Area Operating Fund (supporting the operations of the THAF)
- LaBounty Family Fund (assisting projects to promote economic development)

Advisory Board Members 2017-2018

Jennifer Hansen, Chair
Janelle Jones, Vice-Chair
Brad Aim
Emily Carlson
Larry Cumpston
Barbara Hamilton
Carina Hebl
Bob Larkin
Steve McLachlan
Bob Olund
Rick Osbakken
Larry Peterson
Scott T. Seagren
Chris Swanson
Brian Thorpe
Randy Willert

DONATIONS CAN BE GIVEN AT:
218-464-2442 Board Chair
218-726-0232 Foundation Office
TwoHarborsAreaFund.com
PO Box 1330 State Highway 61
Two Harbors, MN 55616
THAF Celebrates Reaching $1 Million in Endowed Gifts

On September 30, 2017 supporters of the Two Harbors Area Fund gathered in a huge tent in the parking lot of the Two Harbors Community Center to celebrate the fund’s reaching $1 million in endowed funds.

The evening was a great celebration of all things Two Harbors. There was a great spread of food from local restaurants and music from the Northwood’s Band. Additionally speakers expressed gratitude to those community members who helped establish the fund 20 years ago—as well as those whose contributions have grown the fund over the years.

Additional speeches from recent grant recipients reinforced the good work the fund is doing and spurred us on to even bigger and better things in the years to come!

### 2017–2018 Grant Recipients

- Arete Outdoor Ministries, 2017 SR2 Youth Triathlon
- City of Two Harbors, Two Harbors Trails Project & Heritage Days Celebration
- Community Partners, Lake Co. Summit on Aging & Expansion Project
- Ecumen, Scenic Shores Patio Programs
- Friends of the Band Shell Park, Performing Arts Center Capital Project
- ISD 381, DECA Funding; THHS After-Prom; & Timber Frame Garage Project
- Lake Co. Developmental Achievement Center Inc., Touching Tomorrow Today/United We Build Project
- Lake View Memorial Hospital, Keeping Kids Summer Safe Project
- Neighbor to Neighbor Thrift Store, Youth Center
- North Shore Collaborative, Learning Opportunities Through Stories
- North Shore Horizons, Community Safety Initiative
- Renegade Riders Saddle Club, Horse Clinic
- Two Harbors Area Arts & Events, Chalk-a-Lot Project
- Two Harbors Area Food Shelf, Volunteer Capacity Building Project
- Two Harbors Community Radio, KTWH Youth Radio Project & Emergency Alert System Upgrade
- Two Harbors Soccer Club, Equipment Purchases
- TH Winter Frolic Committee, Winter Frolic 2019
- Two Harbors Youth Hockey Association, Lake County Arena Public Address System Upgrade

### 2017 Donors

- The following individuals and organizations made a gift in 2017 that will help the Two Harbors area forever. Thanks!

#### THAF Advisory Board
- Lori Keeler
- Carl & Laurie Kerschen
- The Lake Bank
- Bob & Doris Larkin
- Milt & Sharon Larson
- Stacy LaVres & Mary Tennis
- Kim Leon
- John & Deborah Anderson
- Jan & Dave Anderson
- American Legion Post 109
- Bonnie & Gordy Anderson
- Bob & Doris Larkin
- Diane & Dan Shepherd
- Mill & Sharon Larson
- Stacy LaVres & Mary Tennis
- Amy & Bob Thrace
- Don & Karen Thrace

#### Matching Fund
- Luann Udenberg & John Hansen
- Voyageur Motel
- Betty & Jim Weiden
- Judy & Joe Zastera
- John “Red” Olszewski
- Karen Soderstrom–Spoon
- Spooner Gil Veith & Phil Cook

### Honor & Memorial Gifts

- In Memory of:
  - Dave Battaglia
  - Gary Benson
  - Carol Giacomini
  - John Johnson
  - John Norlen

### Financial Status

<table>
<thead>
<tr>
<th>Year</th>
<th>2017</th>
<th>2016</th>
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</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>$1,184,830</td>
<td>$907,189</td>
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<tr>
<td>Total Public Support &amp; Revenue</td>
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<td>Grants and scholarships</td>
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<tr>
<td>Total Functional Expenses</td>
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<tr>
<td>Change in net assets</td>
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<td>Net Assets, Beginning of Year</td>
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<tr>
<td>Net Assets, End of Year</td>
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</tbody>
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### THANK YOU!!