Mission
Created in 1998, the Two Harbors Area Fund (THAF) is entrusted with the responsibility to enhance the quality of life for the residents of Two Harbors and the surrounding areas. Through its board of community leaders, the Fund:
• serves as a resource and catalyst for giving;
• attracts and manages a growing endowment for our area's future;
• provides a flexible vehicle and quality service for donors with varied philanthropic interests; and
• identifies and effectively responds to emerging strategic grant making.

How Can I Give?
The Two Harbors Area Fund encourages all types of giving—both in time, through volunteering, and in money. Some of the most common gifts include:
• UNRESTRICTED GIFT: A permanent investment that will help the THAF address the community's ever-changing needs.
• OPERATING GIFT: A gift to grow endowed funds through the judicious use of spendable monies.
• DESIGNATED GIFT: Support a particular organization or create a scholarship to help local students.
• DONOR ADVISED GIFT: Allows donors to make grant recommendations.

Benefits of Giving
The THAF brings people in the Two Harbors area who require assistance together with people who are in a position to give. By partnering with us, you can experience giving that is:
• PERMANENT: Gifts to the THAF benefit the community forever. Earnings on endowed funds create charitable capital to improve the region.
• FLEXIBLE: We work with you one-on-one to fund what matters. Depending on where your passions lie, we'll work with you to meet your giving goals.
• SIMPLE: A gift with us can address multiple needs—saving you time & money in investigating requests, monitoring programs and keeping records.

As a Donor, You’ll Also Enjoy
• PROFESSIONAL MANAGEMENT: The THAF pools multiple gifts for investment purposes, providing sound management at minimal cost, while providing the greatest community impact.
• PEACE OF MIND: Each year, we report to the community through our annual report.
• TAX BENEFITS: Because we're a public charity, donors enjoy the maximum tax advantages for income, capital gains, gift and estate tax purposes.
• ANONYMITY: While allowing us to acknowledge our donors’ generosity often inspires others to give, donors can choose to give anonymously.

What Can I Give?
The Two Harbors Area Fund accepts a wide array of assets including:
• Cash, Check, and Credit Card
• Stocks and Bonds
• Charitable Trusts
• Real Estate
• Bequests
• Life Insurance
If you, your advisor, or lawyer would like more information about any of these options, please contact our office or any Advisory Board member.

DONATIONS CAN BE GIVEN AT:
218-343-3305  Board Chair
218-726-0232  Foundation Office
TwoHarborsAreaFund.com
PO Box 1330 State Highway 61
Two Harbors, MN 55616

Previously Established Funds
The Two Harbors Area Fund enhances the quality of life of Two Harbors area residents by providing grants to area nonprofits & public entities. Additional funds, under the umbrella of the THAF, address the changing needs of the region.
• Lyle & Trish Northey Family Fund
• The Lake Bank Fund
• Wallace & Ellen Johnson Family Fund
• Two Harbors Area Operating Fund (supporting the operations of the THAF)
• LaBounty Family Fund (assisting projects to promote economic development)
• Superior Shores Resort Scholarship Fund (helping ISD#381 students pursue a hospitality career)

Advisory Board Members

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The Two Harbors Area Fund helps celebrate Heritage Days

2015 ANNUAL REPORT

I am beyond thankful for the Superior Shores Resort Scholarship. I feel so supported by the Two Harbors community, which means a lot to me!  
— Kiersten Haaversen

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An affiliate of the Duluth Superior Area Community Foundation
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The year 2015 was an exciting one for the Two Harbors Area Fund. Thanks to the generosity of two local entities, we were able to announce the creation of two new funds – The Lake Bank Fund and The Wallace & Ellen Johnson Family Fund. Both funds will be pooled with the larger THAF fund for grantmaking purposes. As such, their earnings will forever be dedicated to enhancing the quality of life in Two Harbors and the surrounding areas.

When asked about his motivation for creating The Lake Bank Fund, bank President Peter Jeronimus explained “This community has been fundamental to the prosperity of The Lake Bank, so when looking for ways to support the community, the Two Harbors Area Fund seemed like a logical choice. As a bank, we recognize good financial management and the THAF provides that. We’re most pleased to provide this funding.”

Wally & Ellen Johnson were similarly enthusiastic about the creation of the Wallace and Ellen Johnson Family Fund. “Two Harbors has been good to Ellen and me. The community is near and dear to our hearts. We appreciate the ease with which we could create the Johnson Fund and look forward to supporting many great organizations over the next many decades, even long after we pass.”

2014–2015 Grant Recipients
- Arts on Superior – Fridays in the Park
- Chalk-a-Lot – Sidewalk Chalk Festival
- City of Two Harbors – Stage Tent Project
- Community Partners – “Aging Successfully” Conference & Celebration
- ISD#381 Lake Superior Public Schools – Preschool Scholarships
- Just Kids Dental – Healthy Teeth, Healthy Kids
- Lake Superior Community Theatre – West Side Story Play Production
- Lake View Memorial Hospital – Pediatric Therapy Program
- Lake Superior Railroad Museum – Total ADA Accessibility Project
- North Shore Horizons – Obtaining Crime Victim Rights
- North Shore Players – Prairie Fire Children’s Theatre Residency
- North Shore Collaborative – LOTS - Learning Opportunities Through Stories
- North Shore Area Partners – 2015 Dinner Theatre Collaborative
- Two Harbors Area Food Shelf – Implementing Organizational Outreach Plan
- Two Harbors Winter Frolic Committee – Winter Frolic 2016

Wally and Ellen Johnson

2015 DONORS
- 2nd Delta Foundation
- American Legion Post 109
- Bonnie & Gordy Anderson
- Anonymous Gift
- Jan Hassel Bergman
- Cavallin Funeral Home
- Cooperative Light & Power
- Kyle Costley & Jennifer Miller
- Gene & Ruth Cotton
- Larry & Lisa Cumpston
- Mark Danielson & Theresa Smith
- Duluth Superior Area Community Foundation
- Ms. Cathy Erickson
- Great Lakes Candy Kitchen
- Drs. Lucy Grina & Michael Overend
- Gary & Barbara Hamilton
- David Hammer & Miaki Habuka
- Pat & John Hasse
- Heck of the North
- Jim & Nancy Holmgren
- Jerry & Sandie Hostetter
- Mr. & Mrs. JJ Hraban
- Paul Iversen
- Lanette Jacoby
- Peter & Mary Jeronimus
- Mark S. Johnson
- Wallace & Ellen Johnson
- Brad & Janelle Jones
- Trisha Jones
- Lori Keeler
- The Lake Bank
- Bob & Doris Larkin
- Mr. & Mrs. Daniel M. Larson
- Ross & Diane LeRoy
- Louisiana-Pacific Foundation
- Helen & Bob Mairs
- Michael & Kay McCarthy
- Seth & Carrmenn McDonald
- Warren F. Miller
- Mary Murphy
- Karen Norlen
- North Shore Rotary
- Lyle & Trish Northey
- Helen Olsvik
- Mr. & Mrs. William M. Rabold
- Tom & Cathy Roocness
- David & Jo-An Rossetter
- Holly C. Sampson
- Larry & Colleen Saur
- Pat Schmieder & Leo Babeu
- Scott & Jennifer Seagren
- Margaret & Connee Seely
- Sonju Motors & Terry Johnson
- Stanly Black & Decker, Inc.
- Robert & Susan Stokes
- Tim & Julie Strom
- Stacy LaVres & Mary Tennis
- Just Kids Dental team receive their grant check from members of the THAF board.

Thank You!

Top: Members of the Just Kids Dental team receive their grant check from members of the THAF board.

Bottom: Summer in Two Harbors saw lots of great art thanks to our grant to the Chalk-a-Lot Sidewalk Chalk festival.

2015 Donors

Honor & Memorial Gifts
- In Memory of:
  - Amundsen family
  - Jan Engberg
  - John "Red" Olsvik
  - Vickie Udovich
  - Joe Zastera
  - Pete Jeronimus
  - Chet Bianco
  - Two Harbors Area Fund
  - Advisory Board

Financial Status

Public Support and Revenue

<table>
<thead>
<tr>
<th>2015</th>
<th>2014</th>
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<tbody>
<tr>
<td>Contributions</td>
<td>$130,358</td>
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<tr>
<td>Donated Services</td>
<td>$127</td>
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<tr>
<td>Interest &amp; dividends</td>
<td>$14,097</td>
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<tr>
<td>Net realized &amp; unrealized gains</td>
<td>($37,951)</td>
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<td>Refunds of Grants</td>
<td>$1,269</td>
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<td>Total Public Support and Revenue</td>
<td>$107,900</td>
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Grants, Fees & Operating Expenses

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<th>2015</th>
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<td>Grants &amp; Scholarships</td>
<td>$46,671</td>
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<tr>
<td>Investment management fees</td>
<td>$2,225</td>
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<tr>
<td>Functional Expenses</td>
<td>$665</td>
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<td>Program Services</td>
<td>$792</td>
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<td>Fund raising</td>
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<td>Public Education</td>
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<td>Management and general</td>
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<td>Total Functional Expenses</td>
<td>$17,509</td>
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<td>Change in net assets</td>
<td>$64,405</td>
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<td>Grant &amp; endowment funds</td>
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Net Assets, Beginning of Year

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<tr>
<td>$920,105</td>
<td>$891,165</td>
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<td>$961,600</td>
<td>$920,105</td>
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Thanks so much!