FOR IMMEDIATE RELEASE

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For more information, please contact:

Jerry Hoel
Eveleth Area Community Foundation
218.744.5465

Holly C. Sampson, President
Duluth Superior Area Community Foundation
218.726.0232

New $50,000 Fund Joins Eveleth Area Community Foundation, Boosts Endowment to Nearly $300,000

John and Carol Mayasich and Family Fund created to increase the quality of life for Eveleth residents.

Eveleth, MN – The Eveleth Area Community Foundation (EACF), an affiliate fund of the Duluth Superior Area Community Foundation, is pleased to announce the creation of the John and Carol Mayasich and Family Fund, a community resource that will support projects to bolster vibrancy and vitality throughout the Eveleth area.

“Mr. Mayasich is a founding advisory board member of EACF and his $50,000 donation and creation of this fund speaks to the commitment and vision John and his family have for the Eveleth area,” says Jon Marcaccini, an advisory board member of the EACF.

The John and Carol Mayasich and Family Fund is designated as an unrestricted, donor advised fund. Through this designation, the donor(s) will take up an active role in the grant making process.

When asked about the motivations behind the creation of the Fund, Mr. Mayasich replied, “Eveleth has been good to me. This little town gave me my wife, Carol Doheny, and our many loving and caring friends and family, making this gift a reality for eternity. It’s payback time! This is my way of giving back to the community to help generations to come.”

With this addition, EACF currently houses four funds including: Eveleth Area Community Foundation Fund, Eveleth Area Community Foundation Operating Fund, Eveleth 4th of July Fund, and the John and Carol Mayasich and Family Fund. If you’re interested in learning about creating a fund with the EACF, please contact Jerry Hoel at Miners National Bank, 218-744-5465. A tax deductible donation can be made to any of these funds at any time throughout the year by mailing your gift to the Eveleth Area Community Foundation, PO Box 231, Eveleth, MN 55734 or by going online to www.evelethareacommunityfoundation.com.

Private giving for the public good.
Eveleth Area Community Foundation Fund
c/o Zeitgeist Arts Building • 222 East Superior Street, Suite 302 • Duluth, MN 55802
P: 218.726.0232 • F: 218.726.0257
www.evelethareacommunityfoundation.com • info@dsacommunityfoundation.com
Eveleth Area Community Foundation Fund board members are: Ryan Turner - Chair, Jon Marcaccini - Vice Chair, Louise Bonach - Secretary, Georgia Day, Jeff Green, Jerry Hoel, Jane Kingston and John Mayasich.

As an affiliate fund of the Duluth Superior Area Community Foundation, the Eveleth Area Community Foundation enjoys the investment and tax benefits of the region's largest Community Foundation while playing an intimate, active role in fund raising and grant making activity in the region.

Donors interested in learning more about the Eveleth Area Community Foundation, and how it may assist them with their charitable interests, should contact any of the Eveleth Area Community Foundation Advisory Board members, or visit the organization’s website at: www.evelethareacommunityfoundation.com.

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