FOR IMMEDIATE RELEASE

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For further information please contact:
Madelaine Karwoski, Affiliate Officer
715-779-7021(o) or 651-792-5534
Holly C. Sampson, President
218.726.0232

New affiliate Chequamegon Bay Area Community Fund meets its $40,000 Otto Bremer Foundation Challenge Match

The Duluth Superior Area Community Foundation is pleased to announce that its newest affiliate, the Chequamegon Bay Area Community Fund (CBACF), has met its $40,000 Otto Bremer Challenge Match.

Just two hours before the Chequamegon Bay Area Community Fund’s initial Spring Launch Social, Madelaine Karwoski, Affiliate Officer, discovered the $40,000 to match the 1:1 Otto Bremer Challenge Match was met. “We had our first advisory board meeting in February. We had less than four months to raise $40,000 and in spite of all the odds we did it. Let’s face it, we are in a challenging economy and we are raising a permanent area resource with endowment fund in three distinct communities. Our new community fund solidified and spoke of unification of the common belief to benefit our communities and the nonprofits forever.”

“One of the unifying factors and support for reaching this match came from the Washburn Community Education Foundation. Two days prior to the event, WCEF’s board agreed to present us with its organizational endowment.” said Karen Crowell, CBACF Chair. “The CBACF will collaborate with WCEF to build more awareness and bring visibility to its missions of supporting community-based education projects in Washburn.” In addition to WCEF charitable institutional fund, Washburn Community members Karen and Mike Crowell established an acorn/family fund.
An acorn fund is a commitment to contribute at least $10,000, with a minimum gift of $1,000 per year for up to a 10-year period. Karwoski noted that we received 100% CBACF board participation along with generous donations from all three Communities.

The Chequamegon Bay Area Community Fund’s is composed of community members from all three communities. The 2012 board is Irene Blakely, Carla Bremner, Karen Crowell, Rick Geisen, Ed Monroe, Shari Nelson, Sue Nichols, Chantal Norrgard, Jason Stark and Mary Trettin.

Can we say something here about CBACF as being part of a story for the DSACF annual meeting? Or do we leave that for another Press release?

The Duluth Superior Area Community Foundation received two years of operating support and a dollar for dollar (1:1) challenge match from the Otto Bremer Foundation to create The Chequamegon Bay Area Community Fund. The goal is to replicate the successful model of The Apostle Islands Area Community Fund (AIACF) within a different geographic area. The AIACF awards grants to non profits serving the school district of Bayfield, the CBACF will be awarding grants to the non profits serving the school districts of Washburn and Ashland. With the advent of CBACF, The Duluth Superior Area Community Foundation expanded its service area to award grants from Ashland County and all of Bayfield County providing a new funding source for the area’s non profits.

The Duluth Superior Area Community Foundation and its affiliates encourages private giving for the public good. The Community Foundation is a permanent community endowment, built by gifts from hundreds of individuals and organizations. Guided by a 12-member Board of volunteer civic leaders, the Duluth Superior Area Community Foundation makes grants to nonprofit organizations and to individuals for scholarships and provides leadership on important community initiatives in northeast Minnesota and northwest Wisconsin. Since its inception in 1983, they have distributed over $35 million and currently hold over 300 different funds, each with its own charitable purpose. Learn more at www.dsacommunityfoundation.com.

Other regional affiliates of the Duluth Superior Area Community Foundation include the Two Harbors Area Fund (created in 1998), the Apostle Islands Area Community Fund (created in 2000), the Cook County Community Fund (created in 2003), the Hermantown Community Fund (created in 2005), and the Eveleth Area Community Foundation (created in 2008).

Washburn Community Education Foundation was established in 1999 to increase the Washburn area's potential as an inspirational place to work, play, learn, and teach. The foundation provides
financial support for creative and innovative educational opportunities for all age groups within or outside the jurisdiction of the Washburn school system. For more information see www.washburncef.org