FOREVER

WHAT IS CBACF?

The Chequamegon Bay Area Community Fund – CBACF – connects people who care with causes that matter in their lives. The Fund strengthens our communities by helping wealth and assets stay in the area. CBACF accepts donor assets and uses them to award grants to organizations in Washburn, Ashland and Bad River.

Through this process, donors create a lasting legacy.

READY TO EXPLORE GIVING?
Madelaine Karwoski, Affiliate Officer
mkarwoski@dsacommunityfoundation.com
715.779.7021   651.792.5534 mobile

The Chequamegon Bay Area Community Fund – CBACF – was established in 2011 by and for the people of Washburn, Ashland and Bad River. Generous, initial grant funding came from The Otto Bremer Foundation.

We are one of six affiliates of the Duluth Superior Area Community Foundation; an affiliation allowing benefits from the economies of scale of a $54 million portfolio.
WHY GIVE TO THE CHEQUAMEGON BAY AREA COMMUNITY FUND?

The simple answer is because you love this area.

Your gift will benefit local organizations and create a lasting legacy and the value you place in community building makes a positive and lasting contribution– for generations to come.

MATCHING PHILANTHROPIC INTERESTS WITH THE RIGHT GIVING TOOLS

CBACF connects your interests with community needs forever. We hope that you will contact both us and your tax advisor to discuss these options and explore which are right for you.

Here are some of the “tools” that we can offer.

Memorial Funds are established by donors in honor of a deceased family member, friend, or other person.

Unrestricted Funds are the most flexible and responsive, to meet changing community needs.

Acorn Funds are those which will eventually grow to be a permanently named fund; are usually over a 10-year period.

Field of Interest Funds are expressions of donor preferences for one or more areas of support, such as the arts, education, or services to those in need.

Scholarship Funds may be used to further the education of graduates of a particular high school, students in a specified field of study, or those enrolled at a chosen institution.

Donor Advised Funds preserve the identity and purposes of the donor, who participates in the selection of grantees.*

Designated Funds specify one or more charitable organizations to receive annual income.*

*A minimum gift of $25,000 is needed to establish any fund directed to a specific use.

WHAT DOES THE FUND DO?

BUILDS FUNDS We are building a permanent area resource with endowment funds that grow and benefit our communities forever.

CREASES LEGACIES We help donors create an individual or family legacy – around issues or organizations that matter to them.

PROVIDES TAX ADVANTAGES Contributions may be made at any time and in any amount. There are many ways to make a lasting gift to the community, including cash, stocks, bonds, real estate, life insurance, or through bequests and wills.

MAKES GRANTS The Fund provides grants to nonprofit organizations serving Washburn, Ashland and Bad River. The Fund focuses on the fields of education, health, recreation, historic preservation, the environment and the arts.

PROVIDES COMMUNITY LEADERSHIP We serve our communities by providing a vehicle to direct private giving for the public good.

HOW ARE THE FUNDS GRANTED?

The Chequamegon Bay Area Community Fund Advisory Board is made up of local residents, business leaders, and others with significant ties to the Washburn, Ashland and Bad River areas and who represent the broad interests of these communities.

Unless restricted by the donor at the time of the gift, recommendations on grant allocations are made by the an anonymous Grant Committee Board comprised of CBACF Advisory Board members, i.e. members of your community.

CHEQUAMEGON BAY AREA COMMUNITY FUND
An affiliate of the Duluth Superior Area Community Foundation

READY TO EXPLORE GIVING? Contact Madelaine Karwoski (Affiliate Officer) at mkarwoski@dsacommunityfoundation.com 715.779.7021 651.792.5534 mobile